

**GREAT ASHFIELD PARISH COUNCIL****Annual statement for period ending 31<sup>st</sup> March, 2020****Year 2018/2019**

£  
2300.00  
500.00  
00.88  
789.72  
463.00  
4053.60

**Income**  
Precept  
Grants  
Bank Interest  
VAT  
Donation  
Total Receipts

**Year 2019/2020**

£  
2415.00  
3150.00  
1.27  
106.92  
652.21  
6325.40

£  
110.00  
700.00  
112.30  
128.00  
218.00  
268.20  
00.00  
00.00  
60.00  
140.00  
344.63  
603.16  
45.00  
00.00  
106.92  
00.00  
00.00  
2836.21

**Expenditure**  
Prof.Fees  
Clerks salary  
Expenses/stationery  
Hall Hire  
Insurance  
Subscriptions  
Training/publications  
Donations/S.137  
Grass cutting  
Bin emptying  
Street Lighting  
Newsletter  
Maintenance  
Village Improvements  
VAT  
Elections  
Misc.

£  
110.00  
700.00  
33.64  
128.00  
218.00  
267.31  
00.00  
3318.00  
60.00  
164.00  
330.45  
205.00  
00.00  
34.12  
115.71  
104.78  
00.00  
5789.01

**Bank Reconciliation 01.04.19 to 31.03.20**

1677.63  
4053.60  
(2836.21)  
2895.02

Balances as at 1<sup>st</sup> April  
Total Receipts  
Less total payments

2895.02  
6325.40  
(5789.01)  
3431.41

**Cumulative funds are represented by:**

2163.43  
(70.00) 2093.43  
801.59  
2895.02

Current account  
Less unrepresented cq  
Deposit account

2991.07  
2628.55(362.52)  
802.86  
3431.41

## GREAT ASHFIELD PARISH COUNCIL

Supporting notes for the year ended 31<sup>st</sup> March, 2020

1. **Assets** – As at 31<sup>st</sup> March, 2019 the following assets were held:

<u>Description</u>	<u>Basis of Valuation</u>	<u>Value £</u>
Village Sign	Cost	1792.00
Doomsday Book x2	Cost	2578.87
Street Lamps x 7	Cost	1050.00
Dog bins x 4	Cost	395.92
Salt Boxes x 10	Cost	252.86
Notice Boards x 3	Cost	3.00
MiniSid	Cost	3075.00
Laptop	Cost	249.17
Scanner	Cost	45.83
Total Cost		£9442.65

During the period one salt box @£1 was removed

During the period no purchases were made

Creditors – Nil

2. **Borrowings** – As at 31<sup>st</sup> March 2020 no loans were outstanding. The Council had not borrowed any funds during the year, or at the year end.
3. **Leases** – As at 31<sup>st</sup> March, 2020 no leases were in operation.
4. **Outstanding Debts** – As at 31<sup>st</sup> March 2020 no debts were outstanding.
5. **Tenancies** – No tenancies were held.
6. **Section 137 Payments** – Payments of £584 were made using S.137
7. **Agency Work** – None
8. **Advertising and publicity** – No costs for advertising and publicity were incurred.
9. **Pensions** – None
10. **Charitable Trusts** – No money is held for any charitable trusts.

## **GREAT ASHFIELD PARISH COUNCIL**

### **Significant Variances**

<b><u>2018/2019</u></b>	<b><u>2019/2020</u></b>	<b><u>Variance</u></b>	<b><u>Income</u></b>
2300.00	2415.00	115.00	Precept: to ensure sufficient funds are available
500.00	3150.00	2650.00	Grants: more applied for to give donations to local organisations
789.72	106.92	(682.80)	VAT: Less items purchased in year
463.00	652.21	189.21	Donations: More received due to exhibition within Village
			<b><u>Expenditure</u></b>
112.30	33.64	(78.66)	Expenses: Normal expenditure last year upgrade to Laptop
00.00	3318.00	3318.00	Donations: Village hall upgrading facilities
603.16	205.00	(398.16)	Newsletter: Fewer editions
45.00	00.00	(45.00)	Maintenance: None carried out
00.00	34.12	34.12	Improvements: One improvement carried out
00.00	104.78	104.78	Election: Election carried out

### **Notes for Auditor**

- 1. Statement of Accounts** – The Parish Council’s accounts were approved and adopted at the Parish Council meeting on Thursday 16 May 2019 item 15
- 2. Precept and Budget** – The Council discussed and agreed the 2020/21 budget held on Thursday, 28 November 2019 item 15i and precept 2020/21 agreed on Thursday, 28 November 2019 item 15ii
- 3. Reserves Required** – earmarked reserves Election £1000, Events £600, Replacing speeding equipment £800 and general reserves £1000
- 4. Petty Cash** – No petty cash held
- 5. VAT** - £115.71 has been reclaimed for year 2019-20
- 6. PAYE & Pension** – The Council was registered for PAYE and any necessary payments were deducted from the Clerks salary. No pension requirements – Re-declaration completed 12.10.18 – Redecoration due October 2021
- 7. Risk Assessment Management** –  
Annual Financial risk assessment review 16 May 2019 item 9iii  
Annual review Standing Orders 16 May 2019 item 9i  
Annual review Financial regulations 16 May 2019 item 9ii  
Risk assessment and asset review 19 September 2019 item 10  
Annual internal control report 28 November 2019 item 11  
GDPR policies & documents reviewed: 16 May 2019 item 9iv